

# Destinations Protection Strategy

Performance for Nationwide Resource (as of February 28, 2023)



Risk Budget Range	5 Year		3 Year		1 Year		YTD		3 Month		1 Month		Inception	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
88 to 100	1.9%	1.5%	4.3%	3.9%	-7.7%	-8.2%	3.1%	3.0%	-1.1%	-1.3%	-2.8%	-2.9%	4.8%	4.4%
78 to 87	1.7%	1.3%	3.6%	3.1%	-7.8%	-8.3%	2.9%	2.8%	-0.9%	-1.0%	-2.6%	-2.7%	4.1%	3.7%
66 to 77	0.9%	0.5%	2.0%	1.5%	-7.7%	-8.2%	2.9%	2.8%	-0.7%	-0.8%	-2.5%	-2.6%	3.2%	2.7%
53 to 67	0.5%	0.0%	0.5%	0.0%	-7.8%	-8.2%	2.6%	2.6%	-0.4%	-0.5%	-2.3%	-2.4%	2.4%	1.9%
38 to 52	-0.4%	-1.0%	-1.3%	-1.9%	-8.1%	-8.7%	2.1%	2.0%	-0.3%	-0.5%	-2.2%	-2.2%	1.1%	0.5%
37 or less	-0.9%	-1.3%	-2.0%	-2.5%	-7.2%	-7.6%	1.8%	1.7%	-0.1%	-0.2%	-1.8%	-1.9%	0.0%	-0.4%
CASH EQUIVALENT <sup>1</sup>	1.4%		0.9%		2.4%		0.7%		1.1%		0.4%		n/a due to varied inception dates	
US BONDS <sup>2</sup>	0.5%		-3.8%		-9.7%		0.4%		0.0%		-2.6%			
TOTAL GLOBAL EQUITY <sup>3</sup>	5.7%		8.7%		-8.3%		4.0%		0.1%		-2.8%			
TOTAL US EQUITY <sup>4</sup>	9.4%		11.7%		-8.2%		4.4%		-1.8%		-2.3%			
US Large Cap Equity <sup>5</sup>	9.7%		11.4%		-9.6%		3.7%		-2.6%		-2.3%			
US Small Cap Equity <sup>6</sup>	6.4%		10.6%		-4.1%		8.8%		2.0%		-1.6%			
TOTAL INT'L EQUITY <sup>7</sup>	1.9%		5.5%		-7.2%		4.1%		3.5%		-3.4%			
Developed Int'l Equity <sup>8</sup>	2.8%		6.9%		-4.4%		5.4%		5.1%		-2.4%			
Emerging Int'l Equity <sup>9</sup>	-0.7%		2.3%		-14.1%		0.7%		-0.6%		-5.9%			
COMMODITIES <sup>10</sup>	5.3%		15.5%		-4.7%		-5.2%		-7.5%		-4.7%			

<sup>1</sup>Morningstar Cash <sup>2</sup>Bloomberg Barclays US Aggregate Bond <sup>3</sup>Morningstar Global Market Lg-Mid <sup>4</sup>Morningstar US Market <sup>5</sup>Morningstar US Large Cap <sup>6</sup>Morningstar US Small Cap <sup>7</sup>Morningstar Global Mkt exUS Lg-Mid <sup>8</sup>Morningstar DM exUS Lg-Mid <sup>9</sup>Morningstar EM Lg-Mid <sup>10</sup>Bloomberg Commodity The returns for the indexes are total returns, which include reinvestment of dividends.

You cannot invest directly in an index and therefore indexes do not have costs associated. Gross of fee returns do not reflect the payment of investment advisory fees.

This information is not complete without the disclosure on the following page.

1055 Westlakes Drive, Suite 250 | Berwyn, PA 19312 | 888-455-4244 | BrinkerCapital.com | Follow us: @BrinkerCapital

# Destinations Protection Strategy

Performance for Nationwide Resource (as of February 28, 2023)



Risk Budget Range	2023		2022		2021		2020		2019		2018		2017	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
88 to 100	3.1%	3.0%	-16.5%	-16.9%	12.8%	12.6%	5.5%	5.0%	19.8%	19.0%	-9.7%	-9.7%	20.3%	20.3%
78 to 87	2.9%	2.8%	-16.3%	-16.7%	12.6%	12.1%	3.9%	3.5%	19.0%	18.6%	-9.0%	-9.1%	17.7%	17.3%
66 to 77	2.9%	2.8%	-15.8%	-16.2%	10.2%	9.7%	2.5%	2.0%	16.5%	16.0%	-7.7%	-8.2%	15.8%	15.2%
53 to 67	2.6%	2.6%	-15.3%	-15.7%	8.2%	7.7%	1.0%	0.5%	15.2%	14.6%	-6.4%	-6.8%	13.1%	12.6%
38 to 52	2.1%	2.0%	-14.5%	-15.1%	5.6%	4.9%	-0.6%	-1.1%	13.0%	12.4%	-5.8%	-6.4%	10.3%	9.4%
37 or less	1.8%	1.7%	-12.4%	-12.8%	4.1%	3.7%	-1.9%	-2.3%	8.8%	8.4%	-3.8%	-4.1%	n/a	n/a
CASH EQUIVALENT <sup>1</sup>	0.7%		1.7%		0.0%		0.6%		2.2%		2.0%		1.0%	
US BONDS <sup>2</sup>	0.4%		-13.0%		-1.5%		7.5%		8.7%		0.0%		3.5%	
TOTAL GLOBAL EQUITY <sup>3</sup>	4.0%		-18.3%		18.0%		16.1%		26.5%		-9.4%		24.1%	
TOTAL US EQUITY <sup>4</sup>	4.4%		-19.4%		25.8%		20.9%		31.2%		-5.1%		21.5%	
US Large Cap Equity <sup>5</sup>	3.7%		-20.4%		27.2%		21.7%		31.8%		-3.4%		22.7%	
US Small Cap Equity <sup>6</sup>	8.8%		-18.5%		16.2%		16.4%		26.0%		-12.1%		15.0%	
TOTAL INT'L EQUITY <sup>7</sup>	4.1%		-16.0%		8.3%		11.1%		21.7%		-13.9%		27.2%	
Developed Int'l Equity <sup>8</sup>	5.4%		-15.0%		12.2%		8.4%		22.7%		-14.1%		24.7%	
Emerging Int'l Equity <sup>9</sup>	0.7%		-18.3%		-0.9%		18.4%		18.7%		-13.2%		35.9%	
COMMODITIES <sup>10</sup>	-5.2%		16.1%		27.1%		-3.1%		7.7%		-11.2%		1.7%	

<sup>1</sup>Morningstar Cash <sup>2</sup>Bloomberg Barclays US Aggregate Bond <sup>3</sup>Morningstar Global Market Lg-Mid <sup>4</sup>Morningstar US Market <sup>5</sup>Morningstar US Large Cap <sup>6</sup>Morningstar US Small Cap <sup>7</sup>Morningstar Global Mkt exUS Lg-Mid <sup>8</sup>Morningstar DM exUS Lg-Mid <sup>9</sup>Morningstar EM Lg-Mid <sup>10</sup>Bloomberg Commodity The returns for the indexes are total returns, which include reinvestment of dividends.

You cannot invest directly in an index and therefore indexes do not have costs associated. Gross of fee returns do not reflect the payment of investment advisory fees.

This information is not complete without the disclosure on the following page.

1055 Westlakes Drive, Suite 250 | Berwyn, PA 19312 | 888-455-4244 | BrinkerCapital.com | Follow us: @BrinkerCapital

Performance results represent composite returns. Brinker Capital Investments, LLC ("Brinker Capital") assigns each of its clients a Risk Budget based on a client profile. Accounts are grouped into categories based on the risk budget and then compared to a Benchmark of a similar risk level. The following composites are listed in order from most aggressive to most conservative. Orion Portfolio Solutions, LLC d/b/a Brinker Capital Investments a registered investment advisor. This composite report is supplemental to the Firmwide Composite Report made available on an annual basis. The Firmwide Composite Report is provided upon request.

Risk Budget Range 87 to 100: 100% Equity Baseline (EBP); Inception Date: 1/1/2017

Risk Budget Range 78 to 87: 80% EBP / 20% Morningstar Cash Index; Inception Date: 10/1/2016

Risk Budget Range 66 to 77: 70% EBP / 30% Morningstar Cash Index; Inception Date: 10/1/2016

Risk Budget Range 53 to 67: 60% EBP / 40% Morningstar Cash Index; Inception Date: 9/1/2016

Risk Budget Range 38 to 52: 40% EBP / 60% Morningstar Cash Index; Inception Date: 10/1/2016

Risk Budget Range 34 or less: 30% EBP / 70% Morningstar Cash Index; Inception Date: 3/1/2017

Performance represents all accounts in the Destinations Protection Management Strategy across all platforms available on the Nationwide retirement platform. As part of the Destinations Protection Strategy investment advisory service, 100% of a client's portfolio is invested in affiliated mutual funds, the Destinations Funds that are advised by Brinker Capital Investments, LLC. ("Brinker"). Brinker receives a fee for serving as the advisor to the Destinations Funds. The Destinations Funds are distributed by Foreside Financial Group. Please refer to Brinker Capital Investments' Form ADV Part 2 for more information about the AdvisorOne Funds Strategy investment advisory service.

The Equity Baseline (EBP) is a blended index comprised of 60% domestic equity (represented by the Morningstar US Market Index) and 40% international equity (represented by the Morningstar Global Market exUS Lg-Mid index), rebalanced daily. The Morningstar Global Market Large-Mid Index is an index that measures the performance of the global market's equity markets targeting the top 90% of stocks by market capitalization. The Morningstar US Market Index is an index that measures the performance of US securities and targets 97% market capitalization coverage of the investable universe. It is a diversified broad market index. The Morningstar US Large Cap Index is an index that measures the performance of US large-cap stocks. These stocks represent the largest 70% capitalization of the investable universe. The Morningstar US Small Cap Index is an index that measures the performance of US small-cap stocks. These stocks fall between the 90th and 97th percentile in market capitalization of the investable universe. In aggregate, the Small Cap Index represents 7% of the investable universe. Morningstar Global ex US Large-Mid Index is an index that measures the performance of Global Markets (ex-US) equity markets targeting the top 90% of stocks by market capitalization. The Morningstar DM ex US Large-Mid Index is an index that measures the performance of developed markets ex-US equity markets targeting the top 90% of stocks by market capitalization. The Morningstar EM Large-Mid Index is an index that measures the performance of emerging markets targeting the top 90% of stocks by market capitalization. The Bloomberg Barclays US Aggregate Bond® Index measures the performance of the total United States investment-grade bond market. The Morningstar Cash Index is an index that measures the performance of a Treasury Bill with six to eight weeks until maturity in the US market. The Bloomberg Commodity Index is made up of exchange-traded futures on physical commodities and represents commodities that are weighted to account for economic significant and market liquidity. This index provides investors with a means of understanding the performance of commodity futures markets and serves as a benchmark for investment performance of commodities as an asset class. The volatility of the indexes may be materially different from the individual performance attained by a specific investor. In addition, portfolio holdings of investors may differ significantly from the securities that comprise the indexes. You cannot invest directly in an index.

The corresponding benchmark for the portfolio can be calculated by combining indexes in the allocations described above for each risk budget. Actual account holdings and performance for individual clients may vary. Investments are not guaranteed and will fluctuate, so that when redeemed, they may be worth more or less than their original cost. Past performance is not indicative of future results.

Composite performance results are based on a composite of all managed accounts that fall within the specified risk budget ranges in each of the identified products. Performance results may or may not depict the actual investment experience of any single client due to the timing of investment contributions, withdrawals, trade implementations and client or adviser directed investments. Composite performance results exclude (i) accounts under Brinker Capital management which do not maintain a balance during the entire composite period, and (ii) certain accounts under management that have temporarily been removed from the firm's discretion through client initiated actions. Returns are computed monthly and include the reinvestment of all income and are reduced by transaction costs. Returns are presented by both gross and net of fees. Gross returns do not reflect the payment of investment advisory fees. Net returns reduce the return of each account by 1/12th of the applicable annual management fee rate. Management fees incurred will vary. For a list of management fees by strategy, please see our Form ADV Part 2A.

On April 10, 2003, Clarke Lanzen Skalla Investment Firm, Inc. changed its form of organization from a corporation to a limited liability company. It was known as CLS Investments, LLC from this change until September 24, 2020, and was then known as Brinker Capital Investments, LLC. Effective December 31, 2022, Orion Portfolio Solutions, LLC, an affiliated adviser, was merged with Brinker Capital Investments, LLC (Brinker) with Brinker surviving the merger and changing its name to Orion Portfolio Solutions, LLC. Brinker Capital Investments, LLC relies on the performance data of its predecessors. Brinker Capital Investments is a Registered Investment Advisor.

Brinker Capital Strategies are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranty, express or implied, to the owners of the Brinker Capital Strategies or any member of the public regarding the advisability of investing in Brinker Capital Strategies generally or in the specific strategy presented here in particular or the ability of the Brinker Capital Strategies to track general market performance.

THE MORNINGSTAR ENTITIES DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE BRINKER CAPITAL STRATEGIES OR ANY DATA INCLUDED THEREIN AND MORNINGSTAR ENTITIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN