

# American Funds Hybrid Strategy

Performance as of February 28, 2023



Risk Budget Target	10 Year		5 Year		3 Year		1 Year		YTD		3 Month		1 Month		St Dev (Net)	Rel Risk (Net)
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net		
RB 100	8.6%	7.2%	5.3%	3.9%	8.4%	7.0%	-7.6%	-8.8%	3.9%	3.7%	0.1%	-0.2%	-3.1%	-3.2%	19.8%	99%
RB 90	8.1%	6.7%	5.1%	3.7%	7.8%	6.5%	-6.6%	-7.9%	3.4%	3.2%	0.1%	-0.2%	-2.9%	-3.0%	18.0%	90%
RB 80	7.3%	5.9%	4.7%	3.3%	7.0%	5.6%	-6.3%	-7.5%	3.0%	2.8%	0.1%	-0.2%	-2.8%	-2.9%	16.3%	81%
RB 70	6.3%	4.9%	4.1%	2.8%	5.8%	4.6%	-6.3%	-7.4%	2.7%	2.5%	0.1%	-0.2%	-2.7%	-2.8%	14.7%	73%
RB 60	5.4%	4.1%	3.6%	2.4%	4.7%	3.4%	-6.3%	-7.5%	2.3%	2.1%	0.1%	-0.2%	-2.6%	-2.7%	13.1%	65%
RB 50	4.4%	3.1%	3.2%	1.9%	3.5%	2.2%	-6.3%	-7.4%	2.0%	1.8%	0.2%	-0.1%	-2.4%	-2.5%	11.2%	56%
RB 40	3.7%	2.2%	2.6%	1.3%	2.4%	1.0%	-6.6%	-7.8%	1.6%	1.4%	0.2%	-0.1%	-2.3%	-2.4%	9.7%	48%
RB 30	2.9%	1.5%	2.4%	1.1%	1.4%	0.1%	-6.2%	-7.4%	1.4%	1.1%	0.4%	0.1%	-2.1%	-2.2%	7.8%	39%
CASH EQUIVALENT <sup>1</sup>	0.9%		1.4%		0.9%		2.4%		0.7%		1.1%		0.4%		Standard deviation is a statistical measure of volatility. Relative Risk is the ratio of the portfolio's volatility compared to the volatility of the market as a whole, represented by the Equity Baseline (EBP); see reverse. Standard Deviation and Relative Risk are presented over a three-year timeframe, and are calculated using 36 monthly returns.	
US BOND MARKET <sup>2</sup>	1.1%		0.5%		-3.8%		-9.7%		0.4%		0.0%		-2.6%			
GLOBAL EQUITY <sup>3</sup>	7.9%		5.7%		8.7%		-8.3%		4.0%		0.1%		-2.8%			
US EQUITY MARKET <sup>4</sup>	11.9%		9.4%		11.7%		-8.2%		4.4%		-1.8%		-2.3%			
US Large Cap Equity <sup>5</sup>	12.3%		9.7%		11.4%		-9.6%		3.7%		-2.6%		-2.3%			
US Small Cap Equity <sup>6</sup>	9.1%		6.4%		10.6%		-4.1%		8.8%		2.0%		-1.6%			
INTERNATIONAL EQUITY <sup>7</sup>	4.2%		1.9%		5.5%		-7.2%		4.1%		3.5%		-3.4%			
Developed Markets <sup>8</sup>	4.8%		2.8%		6.9%		-4.4%		5.4%		5.1%		-2.4%			
Emerging Markets <sup>9</sup>	2.3%		-0.7%		2.3%		-14.1%		0.7%		-0.6%		-5.9%			
COMMODITIES <sup>10</sup>	-1.6%		5.3%		15.5%		-4.7%		-5.2%		-7.5%		-4.7%			

<sup>1</sup>Morningstar (MStar) Cash <sup>2</sup>Bloomberg Barclays US Aggregate Bond Index <sup>3</sup>MStar Global Market Lg-Mid <sup>4</sup>MStar US Markets <sup>5</sup>MStar US Large Cap <sup>6</sup>MStar US Small Cap <sup>7</sup>MStar Global Mkt exUS Lg-Mid

<sup>8</sup>MStar DM exUS Lg-Mid <sup>9</sup>MStar EM exUS Lg-Mid <sup>10</sup>Bloomberg Commodity Index Gross of fee returns do not reflect the payment of investment advisory fees.

This information is not complete without the disclosure on the following page.

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# American Funds Hybrid Strategy

Performance as of February 28, 2023



Risk Budget Target	2023		2022		2021		2020		2019		2018		2017		2016		2015		2014		2013	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
RB 100	3.9%	3.7%	-17.3%	-18.4%	15.0%	13.5%	17.7%	16.2%	24.2%	22.6%	-9.1%	-10.2%	24.8%	23.2%	7.9%	6.5%	-0.5%	-1.8%	6.1%	4.8%	27.9%	26.4%
RB 90	3.4%	3.2%	-15.1%	-16.2%	14.8%	13.3%	14.0%	12.6%	22.7%	21.1%	-8.0%	-9.2%	23.1%	21.5%	7.7%	6.4%	-0.6%	-1.9%	6.0%	4.6%	26.7%	24.9%
RB 80	3.0%	2.8%	-13.8%	-14.9%	13.7%	12.3%	12.4%	10.9%	20.6%	19.1%	-7.2%	-8.4%	20.3%	18.7%	7.5%	6.0%	-0.9%	-2.3%	5.4%	3.9%	23.7%	22.0%
RB 70	2.7%	2.5%	-13.2%	-14.2%	12.0%	10.7%	11.2%	9.8%	18.5%	17.0%	-6.5%	-7.8%	17.6%	16.1%	7.0%	5.5%	-1.1%	-2.5%	4.7%	3.2%	19.5%	17.9%
RB 60	2.3%	2.1%	-12.4%	-13.5%	9.9%	8.6%	10.3%	9.0%	16.6%	15.2%	-5.4%	-6.6%	15.2%	13.8%	7.0%	5.6%	-1.5%	-2.8%	4.3%	3.0%	15.6%	14.1%
RB 50	2.0%	1.8%	-11.6%	-12.7%	7.7%	6.4%	9.8%	8.4%	14.6%	13.1%	-4.4%	-5.7%	11.6%	10.1%	6.6%	5.2%	-1.7%	-3.0%	3.8%	2.4%	11.8%	10.3%
RB 40	1.6%	1.4%	-11.5%	-12.7%	6.2%	4.8%	9.4%	7.9%	12.8%	11.3%	-3.7%	-4.9%	9.6%	8.0%	6.2%	4.8%	-1.8%	-3.2%	3.2%	1.7%	9.4%	7.7%
RB 30	1.4%	1.1%	-10.4%	-11.5%	3.8%	2.4%	9.4%	8.0%	11.0%	9.6%	-2.4%	-3.7%	6.9%	5.5%	5.8%	4.1%	-1.7%	-3.0%	2.4%	1.3%	na	na
CASH EQUIVALENT <sup>1</sup>	0.7%		1.7%		0.0%		0.6%		2.2%		2.0%		1.0%		0.4%		0.1%		0.1%		0.1%	
US BOND MARKET <sup>2</sup>	0.4%		-13.0%		-1.5%		7.5%		8.7%		0.0%		3.5%		2.6%		0.5%		6.0%		-2.0%	
GLOBAL EQUITY <sup>3</sup>	4.0%		-18.3%		18.0%		16.1%		26.5%		-9.4%		24.1%		7.9%		-2.2%		4.3%		23.1%	
US EQUITY MARKET <sup>4</sup>	4.4%		-19.4%		25.8%		20.9%		31.2%		-5.1%		21.5%		12.4%		0.7%		12.9%		33.1%	
US Large Cap Equity <sup>5</sup>	3.7%		-20.4%		27.2%		21.7%		31.8%		-3.4%		22.7%		11.2%		1.8%		13.6%		31.8%	
US Small Cap Equity <sup>6</sup>	8.8%		-18.5%		16.2%		16.4%		26.0%		-12.1%		15.0%		20.3%		-4.9%		6.9%		37.9%	
INTERNATIONAL EQUITY <sup>7</sup>	4.1%		-16.0%		8.3%		11.1%		21.7%		-13.9%		27.2%		4.4%		-4.8%		-3.7%		15.4%	
Developed Markets <sup>8</sup>	5.4%		-15.0%		12.2%		8.4%		22.7%		-14.1%		24.7%		2.6%		-2.4%		-4.4%		21.1%	
Emerging Markets <sup>9</sup>	0.7%		-18.3%		-0.9%		18.4%		18.7%		-13.2%		35.9%		11.5%		-13.8%		-1.1%		-2.3%	
COMMODITIES <sup>10</sup>	-5.2%		16.1%		27.1%		-3.1%		7.7%		-11.2%		1.7%		11.8%		-24.7%		-17.0%		-9.5%	

<sup>1</sup>Morningstar (MStar) Cash <sup>2</sup>Bloomberg Barclays US Aggregate Bond Index <sup>3</sup>MStar Global Market Lg-Mid <sup>4</sup>MStar US Markets <sup>5</sup>MStar US Large Cap <sup>6</sup>MStar US Small Cap <sup>7</sup>MStar Global Mkt exUS Lg-Mid

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# Disclosures



Performance results represent composite returns. Brinker Capital Investments, LLC ("Brinker Capital") assigns each of its clients a Risk Budget score based on a client profile. Accounts are grouped into categories based on the risk budget and then compared to a Benchmark of a similar risk level. The following composites are listed in order from most aggressive to most conservative. Orion Portfolio Solutions, LLC d/b/a Brinker Capital Investments a registered investment advisor. This composite report is supplemental to the Firmwide Composite Report made available on an annual basis. The Firmwide Composite Report is provided upon request.

Risk Budget	Composite Description	Composite Benchmark	Composite Inception Date
95 to 100	The Risk Budget 100 Composite contains all discretionary accounts that have a risk budget between 95 and 100.	100% Equity Baseline (EBP)	5/1/2005
85 to 94	The Risk Budget 90 Composite contains all discretionary accounts that have a risk budget between 85 and 94.	90% EBP / 10% Morningstar Cash Index	7/1/2004
75 to 84	The Risk Budget 80 Composite contains all discretionary accounts that have a risk budget between 75 and 84.	80% EBP / 20% Morningstar Cash Index	8/1/2004
65 to 74	The Risk Budget 70 Composite contains all discretionary accounts that have a risk budget between 65 and 74.	70% EBP / 30% Morningstar Cash Index	8/1/2004
55 to 64	The Risk Budget 60 Composite contains all discretionary accounts that have a risk budget between 55 and 64.	60% EBP / 40% Morningstar Cash Index	12/1/2009
45 to 54	The Risk Budget 50 Composite contains all discretionary accounts that have a risk budget between 45 and 54.	50% EBP / 50% Morningstar Cash Index	1/1/2010
35 to 44	The Risk Budget 40 Composite contains all discretionary accounts that have a risk budget between 35 and 44.	40% EBP / 60% Morningstar Cash Index	1/1/2010
Less than 35	The Risk Budget 30 Composite contains all discretionary accounts that have a risk budget between 30 and 34.	30% EBP / 70% Morningstar Cash Index	3/1/2013

The corresponding benchmark for the portfolio can be calculated by combining indexes in the allocations described above for each risk budget. Actual account holdings and performance for individual clients may vary. Investments are not guaranteed and will fluctuate, so that when redeemed, they may be worth more or less than their original cost. Past performance is not indicative of future results.

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The Equity Baseline (EBP) is a blended index comprised of 60% domestic equity (represented by the Morningstar US Market Index) and 40% international equity (represented by the Morningstar Global Market exUS Lg-Mid index), rebalanced daily. The Morningstar Global Market Large-Mid Index is an index that measures the performance of the global market's equity markets targeting the top 90% of stocks by market capitalization. The Morningstar US Market Index is an index that measures the performance of US securities and targets 97% market capitalization coverage of the investable universe. It is a diversified broad market index. The Morningstar US Large Cap Index is an index that measures the performance of US large-cap stocks. These stocks represent the largest 70% capitalization of the investable universe. The Morningstar US Small Cap Index is an index that measures the performance of US small-cap stocks. These stocks fall between the 90th and 97th percentile in market capitalization of the investable universe. In aggregate, the Small Cap Index represents 7% of the investable universe. Morningstar Global ex US Large-Mid Index is an index that measures the performance of Global Markets (ex-US) equity markets targeting the top 90% of stocks by market capitalization. The Morningstar DM ex US Large-Mid Index is an index that measures the performance of developed markets ex-US equity markets targeting the top 90% of stocks by market capitalization. The Morningstar EM Large-Mid Index is an index that measures the performance of emerging markets targeting the top 90% of stocks by market capitalization. The Bloomberg Barclays US Aggregate Bond® Index measures the performance of the total United States investment-grade bond market. The Morningstar Cash Index is an index that measures the performance of a Treasury Bill with six to eight weeks until maturity in the US market. The Bloomberg Commodity Index is made up of exchange-traded futures on physical commodities and represents commodities that are weighted to account for economic significant and market liquidity. This index provides investors with a means of understanding the performance of commodity futures markets and serves as a benchmark for investment performance of commodities as an asset class. The volatility of the indexes may be materially different from the individual performance attained by a specific investor. In addition, portfolio holdings of investors may differ significantly from the securities that comprise the indexes. You cannot invest directly in an index.

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On April 10, 2003, Clarke Lanzen Skalla Investment Firm, Inc. changed its form of organization from a corporation to a limited liability company. It was known as CLS Investments, LLC from this change until September 24, 2020, and was then known as Brinker Capital Investments, LLC. Effective December 31, 2022, Orion Portfolio Solutions, LLC, an affiliated adviser, was merged with Brinker Capital Investments, LLC (Brinker) with Brinker surviving the merger and changing its name to Orion Portfolio Solutions, LLC. Brinker Capital Investments, LLC relies on the performance data of its predecessors.

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