

# IAM American Funds Strategy

as of February 28, 2023



Risk Budget Range	3 Year		1 Year		YTD		3 Month		1 Month		Inception	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
94 to 100	6.3%	5.5%	-8.9%	-9.6%	3.4%	3.3%	-0.4%	-0.6%	-3.3%	-3.4%	4.9%	4.1%
88 to 93	5.8%	5.0%	-8.4%	-9.2%	3.2%	3.0%	-0.5%	-0.7%	-3.3%	-3.3%	4.8%	3.9%
83 to 87	5.5%	4.7%	-7.9%	-8.6%	2.5%	2.3%	-0.9%	-1.1%	-3.3%	-3.3%	4.4%	3.6%
77 to 82	5.0%	4.2%	-7.7%	-8.5%	2.4%	2.2%	-0.8%	-1.0%	-3.2%	-3.2%	4.1%	3.3%
74 to 76	n/a	n/a	-7.3%	-8.0%	2.2%	2.1%	-0.7%	-0.9%	-3.1%	-3.2%	-5.9%	-6.3%
70 to 73	4.3%	3.4%	-7.5%	-8.3%	2.0%	1.9%	-0.8%	-1.0%	-3.1%	-3.2%	3.6%	2.8%
66 to 69	4.0%	3.1%	-7.5%	-8.2%	1.9%	1.7%	-0.8%	-1.0%	-3.1%	-3.1%	3.4%	2.5%
59 to 65	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
50 to 58	2.8%	2.0%	-7.2%	-7.9%	1.5%	1.3%	-0.7%	-0.9%	-2.8%	-2.9%	2.6%	1.8%
43 to 49	2.5%	1.8%	-6.7%	-7.4%	1.2%	1.1%	-0.5%	-0.7%	-2.7%	-2.8%	2.5%	1.7%
up to 42	n/a	n/a	n/a	n/a	3.3%	3.3%	2.0%	1.9%	0.0%	0.0%	-3.7%	-4.3%
CASH EQUIVALENT <sup>1</sup>	0.9%		2.4%		0.7%		1.1%		0.4%		n/a -- varies by inception date	
US BONDS <sup>2</sup>	-3.8%		-9.7%		0.4%		0.0%		-2.6%			
TOTAL GLOBAL EQUITY <sup>3</sup>	8.7%		-8.3%		4.0%		0.1%		-2.8%			
TOTAL US EQUITY <sup>4</sup>	11.7%		-8.2%		4.4%		-1.8%		-2.3%			
US Large Cap Equity <sup>5</sup>	11.4%		-9.6%		3.7%		-2.6%		-2.3%			
US Small Cap Equity <sup>6</sup>	10.6%		-4.1%		8.8%		2.0%		-1.6%			
TOTAL INT'L EQUITY <sup>7</sup>	5.5%		-7.2%		4.1%		3.5%		-3.4%			
Developed Int'l Equity <sup>8</sup>	6.9%		-4.4%		5.4%		5.1%		-2.4%			
Emerging Int'l Equity <sup>9</sup>	2.3%		-14.1%		0.7%		-0.6%		-5.9%			
COMMODITIES <sup>10</sup>	15.5%		-4.7%		-5.2%		-7.5%		-4.7%			

<sup>1</sup>Morningstar Cash <sup>2</sup>Bloomberg Barclays US Aggregate Bond <sup>3</sup>Morningstar Global Market Lg-Mid <sup>4</sup>Morningstar US Market <sup>5</sup>Morningstar US Large Cap <sup>6</sup>Morningstar US Small Cap

<sup>7</sup>Morningstar Global Mkt exUS Lg-Mid <sup>8</sup>Morningstar DM exUS Lg-Mid <sup>9</sup>Morningstar EM Lg-Mid <sup>10</sup>Bloomberg Commodity The returns for the indexes are total returns, which include reinvestment of dividends. You cannot invest directly in an index and therefore indexes do not have costs associated.

Gross of fee returns do not reflect the payment of investment advisory fees.

This information is not complete without the disclosure on the following page.

1055 Westlakes Drive, Suite 250 | Berwyn, PA 19312 | 888-455-4244 | BrinkerCapital.com | Follow us: @BrinkerCapital

# IAM American Funds Strategy

as of February 28, 2023



Risk Budget Range	2023		2022		2021		2020	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
94 to 100	3.4%	3.3%	-20.3%	-21.0%	14.2%	13.3%	17.3%	16.3%
88 to 93	3.2%	3.0%	-19.3%	-20.0%	13.2%	12.3%	15.3%	14.4%
83 to 87	2.5%	2.3%	-17.2%	-17.9%	13.6%	12.7%	11.8%	10.9%
77 to 82	2.4%	2.2%	-16.7%	-17.3%	12.6%	11.7%	11.4%	10.5%
74 to 76	2.2%	2.1%	-15.8%	-16.5%	0.8%	0.7%	n/a	n/a
70 to 73	2.0%	1.9%	-15.5%	-16.2%	11.1%	10.2%	10.7%	9.8%
66 to 69	1.9%	1.7%	-15.1%	-15.8%	10.7%	9.8%	10.1%	9.2%
59 to 65	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
50 to 58	1.5%	1.3%	-13.6%	-14.3%	8.0%	7.1%	9.8%	9.0%
43 to 49	1.2%	1.1%	-12.1%	-12.8%	6.8%	6.0%	9.7%	8.8%
up to 42	3.3%	3.3%	n/a	n/a	n/a	n/a	n/a	n/a
CASH EQUIVALENT <sup>1</sup>	0.7%		1.7%		0.0%		0.6%	
US BONDS <sup>2</sup>	0.4%		-13.0%		-1.5%		7.5%	
TOTAL GLOBAL EQUITY <sup>3</sup>	4.0%		-18.3%		18.0%		16.1%	
TOTAL US EQUITY <sup>4</sup>	4.4%		-19.4%		25.8%		20.9%	
US Large Cap Equity <sup>5</sup>	3.7%		-20.4%		27.2%		21.7%	
US Small Cap Equity <sup>6</sup>	8.8%		-18.5%		16.2%		16.4%	
TOTAL INT'L EQUITY <sup>7</sup>	4.1%		-16.0%		8.3%		11.1%	
Developed Int'l Equity <sup>8</sup>	5.4%		-15.0%		12.2%		8.4%	
Emerging Int'l Equity <sup>9</sup>	0.7%		-18.3%		-0.9%		18.4%	
COMMODITIES <sup>10</sup>	-5.2%		16.1%		27.1%		-3.1%	

<sup>1</sup>Morningstar Cash <sup>2</sup>Bloomberg Barclays US Aggregate Bond <sup>3</sup>Morningstar Global Market Lg-Mid <sup>4</sup>Morningstar US Market <sup>5</sup>Morningstar US Large Cap <sup>6</sup>Morningstar US Small Cap

<sup>7</sup>Morningstar Global Mkt exUS Lg-Mid <sup>8</sup>Morningstar DM exUS Lg-Mid <sup>9</sup>Morningstar EM Lg-Mid <sup>10</sup>Bloomberg Commodity The returns for the indexes are total returns, which include reinvestment of dividends. You cannot invest directly in an index and therefore indexes do not have costs associated.

Gross of fee returns do not reflect the payment of investment advisory fees.

This information is not complete without the disclosure on the following page.

1055 Westlakes Drive, Suite 250 | Berwyn, PA 19312 | 888-455-4244 | BrinkerCapital.com | Follow us: @BrinkerCapital

# Disclosures



Performance results represent composite returns. Brinker Capital Investments, LLC ("Brinker Capital") assigns each of its clients a Risk Budget based on a client profile. Accounts are grouped into categories based on the risk budget and then compared to a Benchmark of a similar risk level. The following composites are listed in order from most aggressive to most conservative. Orion Portfolio Solutions, LLC d/b/a Brinker Capital Investments a registered investment advisor. This composite report is supplemental to the Firmwide Composite Report made available on an annual basis. The Firmwide Composite Report is provided upon request.

Risk Budget Range 94 to 100, 100% Equity Baseline (EBP); Inception Date: May 1, 2019

Risk Budget Range 88 to 93, 90% EBP / 10% Morningstar Cash Index; Inception Date: August 1, 2019

Risk Budget Range 83 to 87, 85% EBP / 15% Morningstar Cash Index; Inception Date: August 1, 2019

Risk Budget Range 77 to 82, 80% EBP / 20% Morningstar Cash Index; Inception Date: August 1, 2019

Risk Budget Range 74 to 76, 75% EBP / 25% Morningstar Cash Index; Inception Date: November 1, 2020

Risk Budget Range 70 to 73, 70% EBP / 30% Morningstar Cash Index; Inception Date: August 1, 2019

Risk Budget Range 66 to 69, 65% EBP / 35% Morningstar Cash Index; Inception Date: August 1, 2019

Risk Budget Range 59 to 65, 55% EBP / 45% Morningstar Cash Index; No accounts currently in this range

Risk Budget Range 50 to 58, 50% EBP / 50% Morningstar Cash Index; Inception Date: August 1, 2019

Risk Budget Range 43 to 49, 45% EBP / 55% Morningstar Cash Index; Inception Date: August 1, 2019

Risk Budget Range 0 to 42, 30% EBP / 70% Morningstar Cash Index; Inception Date: April 1, 2022

On April 10, 2003, Clarke Lanzen Skalla Investment Firm, Inc. changed its form of organization from a corporation to a limited liability company. It was known as CLS Investments, LLC from this change until September 24, 2020, and is now known as Brinker Capital Investments, LLC. Brinker Capital Investments, LLC relies on the performance data of its predecessors. Brinker Capital Investments is a Registered Investment Advisor.

0836-BCI-3/22/2023

The Equity Baseline (EBP) is a blended index comprised of 60% domestic equity (represented by the Morningstar US Market Index) and 40% international equity (represented by the Morningstar Global Market exUS Lg-Mid index), rebalanced daily. The Morningstar Global Market Large-Mid Index is an index that measures the performance of the global market's equity markets targeting the top 90% of stocks by market capitalization. The Morningstar U.S. Market Index is an index that measures the performance of U.S. securities and targets 97% market capitalization coverage of the investable universe. It is a diversified broad market index. The Morningstar U.S. Large Cap Index is an index that measures the performance of U.S. large-cap stocks. These stocks represent the largest 70% capitalization of the investable universe. The Morningstar U.S. Small Cap Index is an index that measures the performance of U.S. small-cap stocks. These stocks fall between the 90th and 97th percentile in market capitalization of the investable universe. In aggregate, the Small Cap Index represents 7% of the investable universe. Morningstar Global ex U.S. Large-Mid Index is an index that measures the performance of Global Markets (ex-U.S.) equity markets targeting the top 90% of stocks by market capitalization. The Morningstar DM ex U.S. Large-Mid Index is an index that measures the performance of developed markets ex-U.S. equity markets targeting the top 90% of stocks by market capitalization. The Morningstar EM Large-Mid Index is an index that measures the performance of emerging markets targeting the top 90% of stocks by market capitalization. The Barclay's Capital U.S. Aggregate Bond® Index measures the performance of the total United States investment-grade bond market. The Morningstar Cash Index is an index that measures the performance of a Treasury Bill with six to eight weeks until maturity in the U.S. market. The Bloomberg Commodity Index is made up of exchange-traded futures on physical commodities and represents commodities that are weighted to account for economic significant and market liquidity. This index provides investors with a means of understanding the performance of commodity futures markets and serves as a benchmark for investment performance of commodities as an asset class. The volatility of the indexes may be materially different from the individual performance attained by a specific investor. In addition, portfolio holdings of investors may differ significantly from the securities that comprise the indexes. You cannot invest directly in an index.

The corresponding benchmark for the portfolio can be calculated by combining indexes in the allocations described above for each risk budget. Actual account holdings and performance for individual clients may vary. Investments are not guaranteed and will fluctuate, so that when redeemed, they may be worth more or less than their original cost. Past performance is not indicative of future results.

Composite performance results are based on a composite of all managed accounts that fall within the specified risk budget ranges in each of the identified products. Performance results may or may not depict the actual investment experience of any single client due to the timing of investment contributions, withdrawals, trade implementations and client or adviser directed investments. Composite performance results exclude (i) accounts under Brinker Capital management which do not maintain a balance during the entire composite period, and (ii) certain accounts under management that have temporarily been removed from the firm's discretion through client initiated actions. Returns are computed monthly and include the reinvestment of all income and are reduced by transaction costs. Returns are presented by both gross and net of fees. Gross returns do not reflect the payment of investment advisory fees. Net returns reduce the return of each account by 1/12th of the applicable annual management fee rate. Management fees incurred will vary. For a list of management fees by strategy, please see our Form ADV Part 2A.

Brinker Capital Strategies are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranty, express or implied, to the owners of the Brinker Capital Strategies or any member of the public regarding the advisability of investing in Brinker Capital Strategies generally or in the specific strategy presented here in particular or the ability of the Brinker Capital Strategies to track general market performance.

THE MORNINGSTAR ENTITIES DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE BRINKER CAPITAL STRATEGIES OR ANY DATA INCLUDED THEREIN AND MORNINGSTAR ENTITIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN